

ADDITIONAL TERMS AND CONDITIONS

HYBRID WALLET

This Hybrid Wallet Additional Terms and Conditions (“Terms and Conditions”) shall form and constitute an integral part of the Merchante Money Visa Prepaid Card Agreement (“Cardholder T&Cs”) in relation to the use of the AmBank Islamic’s Hybrid Current Account-i (hCA-i) bundled with the Merchante Money eWallet linked with Merchante Money Visa Prepaid Card (“Card”). It is important for the Cardholder(s) to read carefully and understand the Terms and Conditions printed below before using the Hybrid Wallet. This Terms and Conditions is also to be read together with AmBank General Terms and Conditions for Account and Services and the Specific Terms and Conditions for Hybrid Current Account-i.

1. DEFINITIONS

1.1 Except as otherwise defined herein, the words, expressions and phrases referred in this Terms and Conditions shall have the same meanings as terms defined, interpreted, used or attached in the Cardholder T&Cs:

“AmBank Islamic”	:	AmBank Islamic Berhad (Registration No. 199401009897 (295576–U)), a company incorporated under the laws of Malaysia with its registered office at 22nd Floor, Bangunan AmBank Group, No. 55, Jalan Raja Chulan, 50200 Kuala Lumpur (“AmBank Islamic”)
“AmBank Group”	:	means all the related corporations of AmBank Islamic incorporated inside or outside of Malaysia.
“Hybrid Current Account-i” or “hCA-i”	:	refers to Islamic Current Account offered by AmBank Islamic under Commodity Murabahah via Tawarruq arrangement to the Cardholder. It is a deposit account opened and maintained by the Cardholder with AmBank Islamic. The balance in the Hybrid Current Account-i is not treated as Card balance.
“Card”	:	refers to Merchante Money Visa Prepaid Card
“Cardholder(s)”	:	refers to the holder of the Card.
“Hybrid Wallet”	:	refers the Merchante e-wallet linked with AmBank Hybrid Current Account-i (hCA-i)
“hCA-i Account Limit”	:	means the maximum balance for the hCA-i
“Wallet Limit”	:	Refers to Merchante eWallet limit.

2. USE OF THE Hybrid Wallet

(A) Application of Hybrid Wallet

- 2.1 To use the Service, the Cardholder(s) agrees to apply the Hybrid Current Account-i and bound by AmBank Islamic’s Terms and Condition.
- 2.2 The Hybrid Wallet constitutes an overall wallet limit of RM 50,000.00 which is a combination limit of the Wallet Limit and the hCA-i Account Limit.

	Wallet Limit	Wallet Limit
	RM 10,000.00	RM 20,000.00
hCA-i Account Limit	RM 40,000.00	RM 30,000.00

Hybrid Wallet Overall Limit	RM 50,000.00	RM 50,000.00
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- 2.3 Cardholder(s) acknowledges and agrees that Merchantrade and AmBank Islamic may decline the Cardholder(s) application of Hybrid Wallet without being under any obligation to inform the Cardholder(s) of its reason and such decision shall be final and conclusive.

(B) Hybrid Wallet Balance

- 2.4 Overall Hybrid Wallet balance is accessible by the Cardholder(s) via the Mobile Application where the Merchantrade e-Wallet balance refers to the stored value in the Card or Wallet issued by Merchantrade while the Hybrid Current Account-i balance refers to the deposits maintained and operated by AmBank Islamic.

(C) Interoperability Between Card Account and hCA-i Account

- 2.5 Deposits and withdrawals of hCA-i can only be facilitated via the Merchantrade Money Mobile Application or by means of the Card issued by Merchantrade subject to the availability of funds in hCA-i as determined by AmBank Islamic.
- 2.6 For any payment made in Ringgit Malaysia via the Mobile Application or the Card, the transaction amount is deducted from the Card's available balance, not the hCA-i balances.
- 2.7 Cardholder(s) hereby acknowledge that the Hybrid Wallet is a product of conventional Visa Prepaid Card and e-Wallet bundled with Hybrid Current Account-i. In this regard, Cardholder(s) shall at his/her own choice and responsibility ensure the Shariah compliant status of any transactions conducted. Any such non-compliance shall be beyond the responsibility of AmBank Islamic or Merchantrade.

Auto Sweeping Function

- 2.8 Auto sweeping function allows you to automatically sweep the funds available in hCA-i into the Card Account whenever there is insufficient balance in your Card Account to complete the applicable transactions.
- 2.9 By signing up Hybrid Wallet, you hereby acknowledge and undertake that the auto sweeping function is by default enabled upon successful signed-up.
- 2.10 Cardholder(s) may thereafter choose to disable the auto-debit sweeping of hCA-i fund by disabling the AmBank Islamic Account Usage at Card settings on the Mobile Application.
- 2.11 In the event of funds crediting in Ringgit Malaysia into the Card Account exceeding the Merchantrade Wallet Limit, the excess fund amount will be auto-credited into the hCA-i subject to the hCA-i Account Limit determined by AmBank Islamic.

Auto Top-Up Feature

- 2.12 Auto top-up feature allows you to automatically top-up your Card Account from hCA-i whenever the Card's available balance falls below a minimum threshold limit, subject to the availability of funds in hCA-i.
- 2.13 By signing up Hybrid Wallet, you hereby acknowledge and undertake that the auto top-up feature is by default enabled at auto top-up amount of RM 100.00 into Card Account when its available balance is lower than the threshold limit of RM 100.00.
- 2.14 Cardholder(s) may thereafter choose to disable, enable or change the auto top-up amount and the Card's balance threshold limit at the Card Settings menu available on the Mobile Application.

- 2.15 Notwithstanding the provisions of Clause 7.1 to Clause 7.8 of the Cardholder T&Cs, all successful automatic Top-Up(s) of the Card from the Cardholder(s) hCA-i is subject to the availability of any credit balances in the Cardholder's hCA-i.

Account Transfer

- 2.16 Cardholder(s) can transfer funds available from the Card Account into hCA-i and vice versa, subject to its account limit stipulated in Clause 2.2.
- 2.17 Account Transfer feature can only be facilitated via the Mobile Application.

(D) Closure of Hybrid Current Account-i

- 2.18 The Cardholder(s) may, at any time on his or her own accord request to close the hCA-i by disabling the AmBank Islamic Account option at the Card settings menu available in the Mobile Application.
- 2.19 Upon receipt of the Cardholder's hCA-i closure request, Merchantrade will facilitate the request to AmBank Islamic for the hCA-i account closure process. Where the account closure was carried out upon the Cardholder's request, the balance of funds will be made available (less any applicable fees and charges) into the Card Account within 15 Business Days from the date the request was made and received by Merchantrade.

(E) Re-application of hCA-i

- 2.20 Cardholder(s) are only allowed to re-apply hCA-i, 6 months after the previous hCA-i closure date.

3. PRIVACY

- 3.1 Cardholder(s) by registering for the Hybrid Wallet hereby agree and consent to the use of your Personal Data for the purposes of: -
- (i) Opening of Hybrid Current Account-i by AmBank Islamic; and
 - (ii) Transferring of such data to AmBank Islamic to facilitate the use of Hybrid Wallet.
- 3.2 Cardholder(s) hereby agree and consent to such use and disclosure of your Personal Data in accordance with AmBank's Privacy Notice and Merchantrade's Privacy Notice respectively (as applicable) posted at www.ambank.com.my and www.mtradeasia.com.